

HCP NAMED HEALTHCARE LEADER IN SUSTAINABILITY BY GRESB

LONG BEACH, CA – September 10, 2013 – HCP (NYSE:HCP) has been named the Global and North American leader for the healthcare sector by the Global Real Estate Sustainability Benchmark (GRESB). This marks the second consecutive year that HCP was ranked #1 among all survey respondents within its sector.

"We are delighted to be recognized as the healthcare real estate leader in sustainability by GRESB. Sustainability is one of our core values and these acknowledgements reward the ongoing efforts of our employees in support of this important corporate objective," said Jay Flaherty, HCP's Chairman and Chief Executive Officer.

HCP was also awarded a Green Star designation by GRESB which recognizes an organization's integrated approach regarding its management of key environmental performance indicators.

Nils Kok, Executive Director of GRESB added, "HCP is not only recognized as the North American regional sector leader in the GRESB survey, but is also the Global top-performer in the healthcare sector. We commend HCP for its continued leadership."

About GRESB

GRESB is an investor-driven organization committed to rigorous and independent evaluation of the sustainability performance of real estate portfolios. GRESB works in tandem with institutional investors and their portfolio managers to identify and implement sustainability best practices in order to enhance and protect shareholder value.

The 2013 GRESB Report is based on sustainability data gathered from over 540 property companies and funds.

About HCP

HCP, Inc. is a fully integrated real estate investment trust (REIT) that invests primarily in real estate serving the healthcare industry in the United States. The Company's portfolio of assets is diversified among five distinct sectors: senior housing, post-acute/skilled nursing, life science, medical office and hospitals. A publicly traded company since 1985, HCP: (i) was the first healthcare REIT selected to the S&P 500 index; (ii) has increased its dividend per share for 28 consecutive years; and (iii) is the only REIT included in the S&P 500 Dividend Aristocrats index. For more information regarding HCP, visit the Company's website at www.hcpi.com.

Contact

Timothy M. Schoen Executive Vice President and Chief Financial Officer 562-733-5309